



# Adopted Operating Budget FY 2022 – FY 2024

August 17, 2021

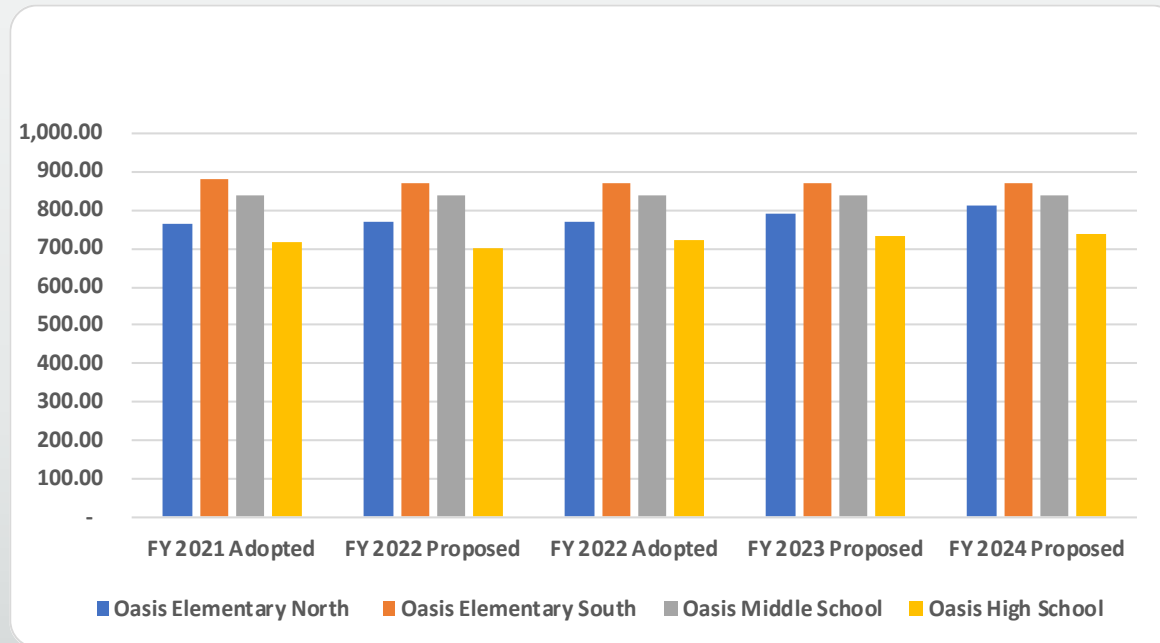
# **FY 2022 - FY 2024 Budget Highlights**

- Discuss changes from FY 2022 Proposed Operating Budget to the FY 2022 Adopted Operating Budget
- Governing Board will be asked to approve FY 2022 Adopted Operating Budget
- Incorporate into the City of Cape Coral Budgets for Public Hearings and Final Adoption in September



# FY 2022 – FY 2024 Enrollment for Adoption

School	FY 2021 Adopted	FY 2022 Proposed	FY 2022 Adopted	FY 2023 Proposed	FY 2024 Proposed
Oasis Elementary North	766.00	772.00	772.00	792.00	812.00
Oasis Elementary South	880.00	871.00	871.00	871.00	871.00
Oasis Middle School	840.00	840.00	840.00	840.00	840.00
Oasis High School	715.00	700.00	720.00	730.00	740.00
	<b>3,201.00</b>	<b>3,183.00</b>	<b>3,203.00</b>	<b>3,233.00</b>	<b>3,263.00</b>



# FY 2022 - FY 2024 Adopted Revenue Budget

Revenues by Category - Sources	FY 2020	FY 2021	FY 2021	FY 2022	FY 2022	+/- from Proposed	% Change	FY 2023	FY 2024
	Actual	Adopted	Amended	Proposed	Adopted		from FY 2021 Amended	Proposed	Proposed
Restricted	\$ -	\$ 1,697,980	\$ 1,697,980	\$ 1,684,265	\$ 1,684,265	\$ -	-0.81%	\$ -	\$ -
Assigned	-	2,651,897	2,651,897	2,012,253	1,970,547	(41,706)	-25.69%	2,197,926	1,762,812
Unassigned	-	6,224,663	6,224,663	5,119,633	5,119,633	-	-17.75%	3,421,707	2,033,895
<b>Total Balance Forward:</b>	<b>\$ -</b>	<b>\$ 10,574,540</b>	<b>\$ 10,574,540</b>	<b>\$ 8,816,151</b>	<b>\$ 8,774,445</b>	<b>\$ (41,706)</b>	<b>-17.02%</b>	<b>\$ 5,619,633</b>	<b>\$ 3,796,707</b>
						-			
Intergovernmental	\$ 23,818,052	\$ 23,351,828	\$ 23,351,828	\$ 24,130,941	\$ 26,430,921	\$ 2,299,980	13.19%	\$ 24,169,341	\$ 24,737,393
PECO Fixed Capital	1,593,713	1,559,741	1,559,741	1,559,741	1,559,741	-	0.00%	1,559,741	1,559,741
Charges for Service	575,130	858,500	858,500	860,800	860,800	-	0.27%	873,845	886,375
Miscellaneous	400,707	381,297	381,297	222,162	222,162	-	-41.74%	307,320	272,420
Transfers In	61,412	52,000	52,000	58,000	58,000	-	11.54%	61,000	63,000
<b>Total Revenues:</b>	<b>\$ 26,449,014</b>	<b>\$ 26,203,366</b>	<b>\$ 26,203,366</b>	<b>\$ 26,831,644</b>	<b>\$ 29,131,624</b>	<b>\$ 2,299,980</b>	<b>11.18%</b>	<b>\$ 26,971,247</b>	<b>\$ 27,518,929</b>
						-			
<b>Total Sources:</b>	<b>\$ 26,449,014</b>	<b>\$ 36,777,906</b>	<b>\$ 36,777,906</b>	<b>\$ 35,647,795</b>	<b>\$ 37,906,069</b>	<b>\$ 2,258,274</b>	<b>3.07%</b>	<b>\$ 32,590,880</b>	<b>\$ 31,315,636</b>



# FY 2022 - FY2024 Adopted Revenue Highlights

- All State Shared Revenues are budgeted at 95% per policy
- Florida Education Finance Program reflects increase of **\$53** to Base Student Allocation (BSA); Total Funds per Student from \$7,756 to \$7,795
- Increase of \$87k to NSLP revenue to offset expenditures during shut down for Covid-19
- Teacher Salary Allocation of \$550 million (\$50m greater than last FY) to support new teacher salaries to \$47,500 and veteran teacher increases as previously allocated; **\$524,342** included in budget
- Safe School Funds \$180m; **\$145k** allocation pays 4 School Resource Officers
- Mental Health Assistance \$120m (funds youth mental health issues, i.e., social worker and psychologist); **\$127k**
- Public Education Capital Outlay (PECO) \$182.9m; budgeted at **\$1.5m**



# FY 2022 - FY 2024 Adopted Revenue Highlights

- Restricted Fund Balance (OEN Portable Funds)
  - Issued P.O. in FY 2021 to GradyMinor for Due Diligence
  - Balance of \$1.68m remains in Restricted; City will oversee this project
- Other
  - ESSER-II allocation tentatively announced and budgeted at **\$2.7m**; waiting on final approval



# FY 2022 – FY 2024 Adopted Operating Budget

Expenditures by Category - Uses	FY 2020	FY 2021	FY 2021	FY 2022	FY 2022	+/- from Proposed	% Change	FY 2023	FY 2024
	Actual	Adopted	Amended	Proposed	Adopted		From FY 2021 Amended	Proposed	Proposed
Restricted	\$ -	\$ 1,697,980	\$ 1,697,980	\$ 1,684,265	\$ 1,684,265	\$ -	-0.81%	\$ -	\$ -
Committed	-	-	-	-	-	-	0.00%	-	-
Assigned	-	-	-	-	-	-	0.00%	-	-
Unassigned	-	6,336,595	6,336,595	5,164,639	5,198,321	33,682	-17.96%	3,421,707	2,033,895
<b>Total Balance Forward:</b>	<b>\$ -</b>	<b>\$ 8,034,575</b>	<b>\$ 8,034,575</b>	<b>\$ 6,848,904</b>	<b>\$ 6,882,586</b>	<b>\$ 33,682</b>	<b>-14.34%</b>	<b>\$ 3,421,707</b>	<b>\$ 2,033,895</b>
Personnel	\$ 17,552,291	\$ 19,333,009	\$ 19,325,548	\$ 19,954,851	\$ 19,836,661	\$ (118,190)	2.64%	\$ 20,254,851	\$ 20,554,851
Operating	7,626,963	9,032,425	9,019,891	8,297,778	10,631,475	2,333,697	17.87%	8,224,530	8,253,698
Capital	561,031	287,516	307,511	505,094	514,179	9,085	67.21%	665,532	448,932
Debt Service	181,904	90,381	90,381	41,168	41,168	-	-54.45%	24,260	24,260
<b>Total Expenditures:</b>	<b>\$ 25,922,189</b>	<b>\$ 28,743,331</b>	<b>\$ 28,743,331</b>	<b>\$ 28,798,891</b>	<b>\$ 31,023,483</b>	<b>\$ 2,224,592</b>	<b>7.93%</b>	<b>\$ 29,169,173</b>	<b>\$ 29,281,741</b>
<b>Total Uses:</b>	<b>\$ 25,922,189</b>	<b>\$ 36,777,906</b>	<b>\$ 36,777,906</b>	<b>\$ 35,647,795</b>	<b>\$ 37,906,069</b>	<b>\$ 2,258,274</b>	<b>3.07%</b>	<b>\$ 32,590,880</b>	<b>\$ 31,315,636</b>



# FY 2022 Staffing Changes

School	FY 2021 Adopted	FY 2022 Proposed	FY 2022 Adopted	Over FY21 Variance
Oasis Elementary North	66.75	65.75	65.75	(1.00)
Oasis Elementary South	70.75	70.25	70.25	(0.50)
Oasis Middle School	65.50	65.50	65.50	-
Oasis High School	57.00	58.00	58.00	1.00
Administration	32.00	33.00	34.00	2.00
<b>Sub-Total:</b>	<b>292.00</b>	<b>292.50</b>	<b>293.50</b>	<b>1.50</b>
Substitutes	65.00	65.00	65.00	-
<b>Grand Total:</b>	<b>357.00</b>	<b>357.50</b>	<b>358.50</b>	<b>1.50</b>



## Administration

NEW - HR Specialist to be filled in September  
 Payroll Specialist currently on hold due to City Transition  
 Transportation Supervisor reclassified to Transportation Manager  
 New Director of Stem Education

## Oasis Elementary South

Removed .5 of Paraprofessional I which was not filled

## Oasis Middle School

Eliminated 1 Teacher position  
 Promoted 1 Para I to Para II  
 Added 1 Para II position

## Oasis Elementary North

Office Assistant position on hold

## Oasis High School

Lead Food Service Worker reclassified to Food Service Supervisor  
 Building Maintenance Supervisor reclassified to Maintenance Tech

## Other

IT position to be shared with City and expensed through fiscal services which is not reflective in numbers above





# Personnel

- Comprises of base payroll, add pays, health plans, FRS and workers' compensation
- Workers Comp rates reflect a slight decrease:
  - Bus Drivers \$4.81 to \$4.01, Teachers .44 to .43, and Food Service/Maintenance \$3.95 to \$3.77
- Florida Retirement System (FRS) reflects an increase of 10.82% as announced July 1, 2021 (Proposed budget reflected 10.3%; Employees contribute 3%)
- Increase to Special Pay/Add Pays at Elementary Schools for Extended Workday \$116k
- One time Pay Parity for Veteran Teachers and 1% to Support Staff effective July 1, 2021.



# Operating

- Insurance increase for Workers Comp associated with payroll increases estimated at \$20k
- Textbooks \$550k
- Technology/Computer Equipment \$90k
- Nutanix Server Maintenance \$36k (reimbursed 60% through E-Rate)
- Marketing/Advertising/Recruitment (Strategic Planning) \$30k
- Seal Portables Roofs \$8k
- Professional Software for Nurses \$10k



# Capital Outlay

- Total of \$514k budgeted for Capital
  - Purchase of 3 new buses as previously approved by CCSA Governing Board \$331k
  - New Phone System per City IT \$67k (\$33k paid last FY)
  - Centegix Software (Alyssa's Law) \$91k; additional \$10k over next 4-years
  - Oasis Elementary North School Oven \$8k
  - Oasis Middle School Generator Repair \$8k



# Debt Service



- Budgeted at \$41k
  - Final bus payments to be made in first quarter of FY 2022
  - Remaining Debt will consist of Copier Lease

# Fund Balance

City of Cape Coral Financial Policies:

“The Charter School Authority shall maintain, at minimum, an unassigned fund balance in its operating fund equal to 5% of the annual expenditures.”

Estimated Cash at Year-End	\$ 8,774,445
Less: Restricted Funds (OEN Portables)	\$ 1,684,265
Fund Balance	\$ 7,090,180
Less: Reserve Policy 5% of Expenditures	\$ 1,415,505
Available Fund Balance	\$ 5,674,675
Less: Estimated Use of Fund Balance	\$ 1,970,547
Remaining Fund Balance	<u>\$ 3,704,128</u>

*Note: 5% of expenditures excludes ESSER II Funds*

# Conclusion

- In conclusion, the FY 2022 Adopted Operating Budget is presented at \$37.9m which reflects an overall increase of \$1.1m or 3.07% over the FY 2021 Amended Operating Budget; primarily due to ESSER-II
- Anticipate the use of \$1.97m from Reserves
- No budget update from City pertaining to reduction in debt payments/change in lease
- FY 2022 Adopted Operating Budget will be incorporated into the City of Cape Coral Public Hearings for final approval in September 2021
- In closing, we ask for the Governing Board's approval of the FY 2022 Adopted Operating Budget
- Questions?